

Resume of

## Mohammad Saiful Alam FCMA

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### Objective

Results-driven finance professional with over 18 years in high-stakes financial and operational roles within the garment industry. Proven track record in strategic financial leadership, compliance, and optimizing operational efficiency. Seeking a top-level finance and operational role to leverage expertise in financial strategy, regulatory compliance, and team leadership to drive organizational success.

### Summary of Experiences & Competencies

- **Strategic Financial Planning & Analysis:** Skilled in shaping financial strategies, budget forecasting, and risk management, with a focus on meeting both immediate goals and supporting long-term growth.
- **Finance Arrangement & Interest Rate Risk Hedging:** Experience in business finance arrangement and interest rate risk hedging through Forward Rate Agreements (FRA), ensuring minimized risk exposure.
- **Financial Reporting & Compliance:** In-depth knowledge and specialist in financial reporting as per IFRS, IAS, and local laws, ensuring all statements meet both international and regional standards and Proficient in business valuation, acquisition, financial feasibility
- **Treasury & Fund Management:** Skilled in managing high-value financial resources, including treasury management, loan negotiations, and reducing capital costs. Successfully reduced cost of funds by 1.5%
- **Internal Control & Compliance:** Extensive experience designing and executing internal controls, ensuring adherence to financial regulations (IFRS, IAS, BSEC), and reducing compliance risk. Enhanced product costing practices which clearly define the , reducing wastage and improving operational decision-making.
- **Process & Cost Optimization:** Proven track record in reducing costs and waste through stringent control mechanisms, with a focus on increasing overall profitability. Successfully reduced fabric costs by 2%, and total material costs by 2.5% through strategic initiatives.
- **Team Leadership & Development:** Strong background in building high-performing teams, fostering collaborative environments, and providing strategic direction to senior management.
- **Cross-Functional Decision Making:** Active participant in executive teams, offering critical insights for decision-making on finance, operations, and resource allocation. Participated in key decisions as a member of the executive management team.

### Professional Certification: Fellow Cost and Management Accountant (FCMA)

Institute of Cost and Management Accountants of Bangladesh (ICMAB)

Membership No: F-0890

## **Professional Experience**

### **Head of Finance & Accounts**

**08 years 09 months**

*Pinaki Group, Dhaka | January 2016 – Present*

- Developed and implemented comprehensive financial strategies aligned with the company's objectives, resulting in a 2% reduction in material costs and a 1.5% decrease in financing costs.
- Directed finance arrangement initiatives, optimizing funding structures to support business growth and financial stability.
- Led the preparation and timely submission of financial statements, ensuring full compliance with IFRSs, IASs, and local laws which supported transparency and regulatory adherence.
- Managed treasury and fund activities, including letters of credit, working capital loans, term loans, ensuring effective cash flow management and risk mitigation.
- Led budgeting and forecast processes with robust variance analysis, focusing on cost management and profitability and identifying financial outlays over rolling three-year periods and developing strategic adjustments.
- Promoted internal control standards by monitoring operational KPIs and implementing corrective actions, resulting in streamlined operations and a 5% reduction in garment rework.
- Managed Income Tax, VAT, Custom, Import, Export matters and other compliance issues to ensure regulatory adherence.

### **Manager – Finance & Accounts**

**04 years 08 months**

*Pinaki Group, Dhaka | April 2011 – December 2015*

- Played a key role in structuring finance arrangements, improving liquidity, and managing banking relationships to support capital projects.
- Conducted monthly and quarterly financial reporting, adhering to IFRS and IAS standards, ensuring high accuracy and compliance.
- Implemented cost-saving measures and optimized financial resources through strategic fund management and interest rate analysis.
- Evaluated organizational performance against budgets and long-term strategies.
- Managed funds, optimized banking relations, and ensured liquidity through effective negotiation.
- Monitored financial transactions, ensuring compliance with internal controls and regulatory standards.
- Led budgeting, variance analysis, financial reporting, driving accountability and performance.

- Supported decision-making across departments through enhanced reporting systems and data analysis, driving operational and financial alignment.

### **Management Accountant**

**01-year 01 month**

*SQ Quantum Clothing Limited, Mymensingh | April 2010 – March 2011*

- Analyzed production costs, determined breakeven points, and supported strategic decision-making.
- Prepared financial reports conducted variance analysis and developed budgets to enhance financial control.
- Contributed to strategic budget planning, working with cross-functional teams to align budget controls with organizational targets.
- Delivered monthly variance reports, helping management implement improvements in production efficiency and margin optimization.
- Ensured compliance with internal controls, managed fixed assets, and provided MIS reports for informed decision-making.

### **Assistant Manager (Finance & Accounts)**

**01-year 0 month**

*Maple International Limited, Dhaka | January 2009 – January 2010*

- Arranged finance for operational activities, ensuring effective liquidity management and adherence to internal controls.
- Oversaw breakeven analysis, cash flow management, budget planning, and internal control compliance.
- Supervised financial reporting functions, maintaining compliance with both IFRS/IAS and local law.
- Led product costing, general ledger management, and supported group accounting activities.

### **Senior Executive (Finance & Accounts)**

**02 years 03 months**

*Maple International Limited, Dhaka | September 2006 – December 2008*

- Implemented breakeven and cash flow analysis, providing actionable insights to support growth strategies.
- Managed product costing and fixed asset tracking, ensuring compliance with regulatory standards and company policies.

### **Academic Education: Master of Commerce (Accounting)**

*Dhaka College, National University, Gazipur | 2008*

## Key Skills

- **Financial Strategy & Planning:** Treasury Management, Budgeting & Forecasting, Cost Management & Optimization, Cash Flow Management, Supply Chain Finance, Financial Analysis & Reporting.
- **Financial reporting Compliance & Regulation:** IFRS, IAS, Local Law Compliance such as Income Tax-2023, VAT etc.
- **Leadership & Development:** Team Leadership & Development, Process Design & Productivity Improvement, Internal Control & Audit Systems, Change Management, Problem Solving.
- **Cost & Process Optimization:** Budget Planning & Variance Analysis, Cost Reduction, Internal Control Systems.
- **Cross-Functional Collaboration:** Strategic Planning, KPI Monitoring, Data Analysis, Decision Support.
- **Operational Efficiency:** KPI Monitoring, Scenario Analysis, Profitability Analysis, Financial Reporting Compliance.

## Personal Information

- **Father's Name:** Mohammad Shamsul Alam
- **Mother's Name:** Halima Alam
- **Permanent Address:** 677 Eid Gha Road, Char Solakia, Kishoregonj-2300.
- **Date of Birth:** January 2, 1982
- **Nationality:** Bangladeshi

## Languages

- **Bangla:** Native
- **English:** Fluent

## References

Available upon request.