

# CV of Mohd. Shafiqul Islam FCMA

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**CERM, CPISI, ISO LA-27001**

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## **Professional qualification:**

- Fellow member (FCMA) of ICMAB. Qualified from the Institute of Cost and Management Accountants of Bangladesh (**ICMAB**) in 2008 (Exam held in August-2007)
- Chartered Accountancy Course Completed (CA-CC, passed 11<sup>th</sup> subjects out of 17) from Rahman Rahman Huq (a member firm of KPMG International), Chartered Accountants.

## **Academic Qualification:**

- B. Com (Hons), M. Com. (Accounting) from **Dhaka University**, Result-2<sup>nd</sup> Class (Exam held in 1998)
- SSC -1<sup>st</sup> Division (in1990), HSC-1<sup>st</sup> Division with **18<sup>th</sup> Position in Board (Jashore) Merit list (in 1992).**

## **Certification:**

- *Certified expert in risk management (**CERM**) – a Joint Certification Program of **BIBM** and **Frankfurt school (Germany)***
- *CQI and IRCA Certified **ISO/IEC 27001:2013** Information Security Management System **Lead Auditor** (Certificate Number: ENR-00950421)*
- *Certified Payment Industry Security Implementer (**CPISI**)- SISA Institute, India (Achieved SISA Championship among the participants during training)*
- *JAIBB-passed, AIBB-partly passed*

## **Work Experience:**

### **Project work:**

- Acted as a key member of both the working committee and steering committee for the ISO 27001 certification project, PCIDSS certification project, and the Data Center migration project at LankaBangla Finance PLC. Primary responsibilities included risk assessment, mitigation recommendations, and follow-up actions.
- Participated in the implementation committee for core banking solutions (Bank Ultimus, FinUltimus, Tranzware). Main duties involved coordinating requirement gathering and analysis, defining report requirements, ensuring follow-up, conducting UAT, and providing feedback.

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## **Functional work:**

- 1) **Head of ICC and Head of Complaint Management Cell- LankaBangla Finance PLC since July-2023:** (Promoted to **Senior Vice President** in January-2024), **Acting Chief Risk Officer (July-2023 to July 2025).**

## **Major Responsibilities**

- Lead the ICC team and identifying risk and control weakness and recommendation for improvement. Present the audit report to the Board Audit Committee. Meeting minutes preparation and dissemination to BAC members and management. Lead the ERM unit in preparing Risk Management Paper (RMP) through risk analysis and submitting the same to RMF, Risk assessment for audit, Business and operational process analysis and reengineering, control assessment, preparing audit plan and lead the audit team to execute the audit. Conducting audit in subsidiaries of LBFL (LBSL, LBIL, LBAMCL), Follow up and monitoring, Report (audit and investigation) writing, reviewing and submitting to Audit Committee and Management. Imparting training and advisory service to employees of LBFL on operational, compliance related issues (AML, CFT, Tax, VAT etc). Review the overall complaint and resolution status, monitoring and follow-up of pending complaints, customer satisfaction survey status.
  - **Achievement:**  
Revitalized the Risk Analysis Unit, enabling proactive risk identification and mitigation. Successfully formalized the complaint management process to align with regulatory standards, streamlining resolution workflows. Launched quarterly customer satisfaction surveys from the ERM unit to enhance service insights. Reengineered contact center operations, resulting in smoother customer service delivery. Implemented a comprehensive rating system for divisions, branches, and auditees to drive performance accountability. Achieved notable cost savings and risk reduction through strategic process reengineering and updates.
- 2) **Vice President & Head of Audit & Inspection Unit** under Risk Management Division, **Focal Point and Deputy Focal Point** of Integrity Committee of **LankaBangla Finance PLC from January 2022 to June-2023. (January-2022 to December-2024)**
  - 3) **SAVP & Head of Audit & Inspection Unit (January-2018 to December-2021)**
  - 4) **AVP & Head of Audit & Inspection Unit (January-2016 to December-2017)**
  - 5) **FAVP & Head of Audit & Inspection Unit (January-2014 to December-2015)**

## **Major Responsibilities:**

- Offsite risk assessment for audit planning and get it approved from Board Audit Committee
- To prepare audit program and assigning resources for conducting the audit (covering Branch, Divisional Operation Process, compliance) as per Board approved annual audit plan.
- To conduct audit on monthly and quarterly accounts (to ensure that all income and expenditure, provision, assets, liabilities has been accounted for complying IFRS as well as all regulatory requirements) before submitting to the management and Board
- To conduct Internal Information Security Management System (ISMS) audit as per ISO 27001
- To prepare risk assessment report for ISMS and reviewing the same at certain interval.
- To Review and recommend for updating the policy, PPG, Process, strategic plan, corporate governance according to standard practice, mission and vision of the Company.
- To review whether the regulatory reports (such as BASEL reports, stress testing reports, CL reports, large loan, reschedule-restructure, write-off, diagnostic review reports etc) are adequate, correct and submitted timely and adequacy of documentation.

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- To review the procurement process and cost as well as expenses to ensure that expenditure was incurred following the policy and efficiently and providing recommendation for cost effectiveness.
- To review system of internal check, internal control and their weakness and recommendation for improvement;
- To supervise the BASEL Implementation Desk, check Capital Adequacy Report and Stress testing report and providing recommendation for improvement.
- To review quarterly accounts of subsidiaries (LBSL, LBAMCL, LBIL)
- Imparting training to the employees on AML, CFT, Integrity, Customer Service, RTI and other operational issues.
- Checking lease/loan clients file for adequacy and completeness of documents and assessment for credit risk management with physical verification for credit risk assessment evaluation on sample basis.
- Preparing, presenting and interpreting financial and non-financial analysis or reports (Branch /product wise employee performance, deferral docs- critical, non-critical reports, trend analysis of PAR, credit growth, concentration, top borrowers, top defaulters, NPL and provision movements, earnings ratios, cost ratios, income vs non-income generating assets, quick mortality cases -both asset and liability, CAR, Risk weighted assets movement, market risk, interest rate risk, liquidity ratio, Critical Infection ratio etc to the management)
- Worked as a Focal Point as well as Deputy Focal Point of Integrity Committee of LankaBangla Finance PLC. Preparing action plan, arranging quarterly meeting, preparing minutes and follow up of execution of meeting decisions. Liaison with Bangladesh Bank and submitting report.

### **Achievement:**

- Successfully streamlined processes across all divisions, achieving significant cost savings, minimizing risks, and eliminating redundant activities
- Successfully completed ISMS risk assessment and audit, paving the way for ISO certification and elevating organizational security standards.
- Spearheaded the introduction and implementation of a robust AML/CFT compliance program, along with the Branch ITP rating system—strengthening financial integrity and regulatory alignment.
- Championed the rollout of a comprehensive whistleblowing policy, fostering a culture of transparency and accountability.
- Established the Branch Integrity Committee and defined its Terms of Reference (TOR), reinforcing ethical governance and operational oversight.

### ***(6) Senior Manager, Internal Control and Compliance Division (January-2012 to December-2013)***

### ***(7) Manager, Internal Control and Compliance Division (July-2010 to December-2011)***

#### ***Major Responsibilities***

- Assist the Division Head in preparing Audit Plan, Establishes and communicates Audit Unit's Philosophy of internal audit and compliance functions. Develop and implement internal audit policy, procedures and program. Execute the audit as per plan. Audit report writing with recommendation. Imparting training on AML and CFT.

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**(8) Audit assistant (as an article student)** under Audit and Advisory Services in **Rahman Rahman Huq** – a member firm of **KPMG International**: (from April 2008 to June-2010) :

## **Major Clients dealt:**

IDLC Finance limited-external audit, IPDC Bangladesh Limited- PF audit, Renata Limited-External audit, Cash Link (BD) limited- Company Valuation Service, Social Marketing Company- External audit, ACI Formulations Ltd- External audit, DHL Global Forwarding-Review, GE Medical Systems (BD) Ltd- External audit, G4S Security Services Bangladesh Ltd-External audit, Arannayk Foundation-External audit, Save the Children-USA- Expenditure evaluation, Swiss Red Cross-External audit.

## **Major Responsibility:**

- Assisting audit manager in risk assessment and audit planning.
- Checking whether FS are presented according to IFRS and regulatory requirements.
- Assessment of cash flow and valuation based on discounted cash flow method
- Coordinate and supervise the team assigned for the client
- Conducting audit on financial statements.
- Reviewing working paper
- Drafting audit report and management report and submitting the same, discussion with Auditee Management and Board
- Recommending to re-arrange the presentation and disclosure of financial statements

**(9) Assistant Manager - Internal Audit in Gas Transmission Company Limited (GTCL)- a gas transmission company of Petrobangla:** (from May-2007 to April-2008):

## **Major Responsibility:**

- Perform internal audit as per plan (income, expenditure, fixed assets and inventory audit) and reporting to the Division Head. Collecting feedback on audit observation raised by commercial auditor and reviewing the response and amending the same as required and sending them to the commercial auditor
- Reviewing compliance of regulatory issues and decisions of Board and other management committee

**(10) Assistant Officer-Revenue** under Finance Division in **Bakhrabad Gas Systems Ltd (BGSL)-a gas distribution company of Petrobangla:** (from July 2000 to April 2007):

## **Major Responsibility:**

- Bank reconciliation with submitted bill and posting the bill in the client ledger. Issuing demand note for new connection. Issuing claim letter to customers for overdue. Preparing collection and overdue reports.

## **Foreign Training Programs attended**

1. Risk based audit in Banks (5 days) -conducted by NIBM, Pune, India
2. Risk management (2 days) -conducted by SIM, Singapore

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## **Soft skills:**

Proficient working knowledge on Ms-Office (Word, Excel, PowerPoint)

## **Personal traits**

- Good listener
- Proactive, sincere and honest
- Non-smoker
- Professional skepticism or Inquisitive mind
- Value addition and collaborative mindset

## **Declaration**

I confirm that the information provided above is correct and complete. I understand that any information discovered latter to be incorrect may result in the termination of any agreement made.

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(Mohd. Shafiqul Islam FCMA)